

PRESERVE THE PAST. INVEST IN THE FUTURE.

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coinw5rks



Great coin rarities have an edge that goes far beyond their scarcity. They reflect great moments in time and have a wonderful story to tell.

It is an immense honour to own a great Australian coin rarity. It also is an education in the nation's history.

We invite you, and your family, to share the experience.

FEATURED ITEMS:



1930 Penny

It is a fact that every 1930 Penny that we acquire ... is sold relatively soon after it is featured. We have formed the view that our clients respect our selection protocols. And are aware that we sell coins with the underlying aim of buying them back.



1921 Square Halfpenny

The 1921 Square Halfpenny is evidence of the Labor Government's grand plan in the 1920s to overhaul the nation's coinage, and break away from British designs by introducing a uniquely Australian Penny and Halfpenny. Some say it was the rumblings of a Republican movement way ahead of its time.



1873 Half Sovereign Melbourne Mint

From the day this 1873 Melbourne Mint Half Sovereign was struck, it was destined to become a prized collector piece. The striking is remarkable: the design is highly detailed. Furthermore the coin has been brilliantly preserved, the coin is proof-like in appearance.

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1813 Holey Dollar

With the launch of Coinworks Holey Dollar Pictorial History, this Holey Dollar now takes its rightful place in Australia's currency heritage as reference number 1798/15. Held by a New South Wales collector since the late 1990s, this Holey Dollar is distinguished as being the very finest of the known 'T Knight' counter stamped Holey Dollars.



1927 Proof Canberra Florin

His Royal Highness the Duke of York, officially opened Parliament House in Australia's national capital, Canberra on 9 May 1927. To commemorate this momentous occasion, the Government authorised the release of a limited edition collector coin. It was Australia's very first commemorative coin and is today a prized collector piece.

1887 Proof Half Sovereign Melbourne Mint

Quality FDC

Provenance John G Murdoch 1903, Spink Australia

1978 and 1981, Philip Spalding

Price \$75,000



"In the Australian coin series, the absolute brilliance and supreme rarity of proof gold is unrivalled."

The year 1887 is an important one in the nation's currency history. It was the year that Queen Victoria celebrated her golden jubilee. To mark the occasion Australia's half sovereigns were struck depicting a Jubilee portrait of Queen Victoria: the design featured from 1887 to 1893.

Given the importance of the design change, wealthy businessman and collector John G Murdoch financed the striking of a limited number of proof collector pieces at the Melbourne Mint, believed three.

This 1887 Proof Half Sovereign is one of the three and, to our knowledge, is the only proof example out of that original mintage to appear on the open market over the last fifty years.

That proof coins were struck in the nineteenth century may surprise some readers. But it has to be said that the striking of proof coins in Australia is not a modern day phenomenon. Nor a product of the decimal era.

The nation's mints were striking proofs of our pre-decimal coinage in the nineteenth and twentieth centuries and the intention was then, as it is today, to create limited mintage collector coins struck to the highest quality standards. But with two very glaring differences. The mintages more than a century ago were minuscule. And their striking was sporadic.

For today's buyers, the opportunities for purchase of proof gold is obviously limited by the minuscule numbers struck. And the irregularity of the issues. But there is another consideration. Great coins tend to be held.

The owner of the Madrid Collection held onto his gold proofs for more than twenty years. And this coin was held in the Spalding family for a similar length of time.

The availability of a gold pre-decimal proof coin – of any year – is an opportunity. If you happen to be offered one of exceptional rarity, such as this coin, then the opportunity is even more profound.





1927 Proof Canberra Florin

The Australian Government authorised the release of this limited edition collector coin in 1927 to commemorate the opening of Parliament House in Canberra.

His Royal Highness the Duke of York, officially opened Parliament House in Australia's national capital, Canberra on 9 May 1927. In front of a massive crowd, the Duke of York opened the parliamentary doors with a golden key and unveiled a statue of his father King George V in the foyer.

To commemorate this momentous occasion, the Government authorised the release of a limited edition collector coin. It was the Melbourne Mint's very first collector coin issue, the coins selling for a sixpence premium over face value. And it was Australia's very first commemorative coin.

We know the coin today as the 1927 Proof Canberra Florin. And it is a prized collector piece.

The release of the 1927 Proof Canberra Florin was a well-publicised event that saw the coins sell to members of the public outside traditional numismatic circles. Coins being mishandled or pieces simply lost into circulation was the fate of many of the proofs out

Quality FDC

Provenance Private Collection Melbourne

Price \$29,500

of the original mintage of 400. So a small mintage of coins becomes even smaller for the buyer seeking a quality Proof Canberra Florin.

In today's market we might see one premium quality Proof Canberra Florin on the market every year. And we stress the inclusion of the word 'premium' in this statement.

This particular 1927 Proof Canberra Florin is a premium quality example and is classified as FDC, with brilliant mirror fields. The coin shows the characteristic striations associated with Proof Canberra Florins which reflects meticulous die preparation. Moreover, it has been sharply struck and brilliantly preserved. Visually it is stunning.

As an historic piece and as a finite asset, the rarity of the 1927 Proof Canberra Florin is assured. As an exquisite example of the Melbourne Mint's craftsmanship, the coin is a numismatic gem.



1937 Proof Crown

Astute buyers understand the value of history. History is on-going and with the passing of time the historical value of fine pieces of Australiana can only increase.

Astute buyers also understand the value of quality. And everyone respects the impact of rarity. This Proof 1937 Crown offers all three.

So let's talk about each of these traits, history, quality and rarity in relation to the Proof 1937 Crown.

When Edward VIII decided to abdicate the British throne in 1936, currency issues throughout the world were thrown into disarray. To distract from the chaos, the Australian Government issued its first five-shilling piece, the 1937 Crown, depicting the portrait of the new king George VI (Edward's brother).

The notion of a Crown was pushed by the Treasurer of the day, R G Casey and is still to this day referred to as 'Casey's Cartwheel'.

No other coins were issued in 1937, bar the crown. So the 1937 Proof Crown was the only proof issue struck and feels the full force of collector attention. Highly historical? Absolutely.

Quality Superb FDC

Provenance Private Collection Melbourne

Price \$35,000

Now let's talk about quality. This coin is impressive, a sizeable 38.5mm in diameter. The fields are substantial and as a proof coin, they are superbly mirrored contrasting the highly detailed crown designed by G K Gray. We know that the striking was well controlled, the mint aiming for perfection, because the coin shows the classic striations associated with the striking of the 1937 Proof Crown.

As always in the selection of rare coins we set our standards high to deliver uncompromised quality to our clients. And this coin is a superb FDC.

The rarity of the Proof 1937 Crown is the icing on the cake for the mintage is a meagre 100 pieces.

1813 Holey Dollar, Potosi Mint

Quality about Very Fine / Very Fine

Provenance Ross Pratley,

Private Collection Melbourne

Price \$95,000



It is a fact that Holey Dollars created from Potosi Mint silver dollars are the 'rarest of the rare'. Of the 200 privately held Holey Dollars, only 8.5 per cent have ties to the Potosi Mint in Bolivia.

By comparison 81 per cent have ties to the Mexico Mint and nearly 10 per cent to the Lima Mint in Peru. The scarcity of Potosi Mint Holey Dollars is borne out by our experience. We have only ever handled three Potosi Mint Holey Dollars, and this coin is one of them.

To add further to its appeal, the coin is photographed and featured in the Mira Noble book 'The Holey Dollars of New South Wales' published in 1988, reference 1800/8. It also has been photographed and recorded in Coinworks Holey Dollar Pictorial History with weight 21.4gms and dimensions 41.4mm, also reference 1800/8.

Note the PTS overlapping monogram between REX and 8R in the legend. Signifying the Potosi Mint, it is said to have inspired the dollar coin insignia, \$, we use today.

This is a coin that is distinguished by rarity. A prized possession, it has been held for twenty years in the one collection.

The status of the Holey Dollar as Australia's first coin ensures that it will never be forgotten and, as time passes, its historical value can only increase.

No other coin has had so many books written about it. No other coin has been so highly exhibited. The Proof 1930 Penny is quite possibly the only other coin that attracts as much media interest.

The Holey Dollar is a coin that is held in the utmost respect. It is history. And yet it is refreshingly current. The ingenuity of Governor Lachlan Macquarie in creating our first coin is reflected in the naming of the Macquarie Bank and the bank's ultimate adoption of the Holey Dollar as its logo.

The chart opposite details the distribution of known Holey Dollars by virtue of monarch and mint. What is clear is the relative scarcity of Holey Dollars with ties to the Potosi Mint. Approximately 15 of the 200 privately held Holey Dollars have ties to the Potosi Mint. (White section of chart)



1813 Colonial Dump

Quality good Very Fine

Provenance Private Collection Melbourne

Price \$45,000



When you compare this coin, a supreme quality good Very Fine Colonial Dump, to a well circulated example, the differences are vast. But the price differential "is not so vast". Which is why we say that high quality Dumps are underrated and undervalued.

This coin is a premium quality piece. Presented in a quality level of good Very Fine it is ranked in the top eight per cent of known surviving examples. In our view this 1813 Dump is a little gem and one to tuck away for the future.

It is obvious when you look at the chart opposite, that finding a Colonial Dump in the lesser quality levels is a relatively easy task. The Dump with a value of fifteen pence circulated widely in the colony: the extreme wear on most Dumps evidence that they saw considerable use.

What is very obvious from the chart is that securing a Colonial Dump in a quality level of good Very Fine or better is a far more difficult task. We would sight a good Very Fine Dump on the open market perhaps once every few years.

So while the Dump with a value of fifteen pence may seem to be the diminutive partner of the Holey Dollar the reality is that top quality Dumps have clout. They are extremely rare, in fact far rarer than their holed counterpart in the same quality level. And as such highly valued.

What sets this coin apart from well circulated examples is as follows:

- The fleur de lis on the left hand side and the right hand side of the crown have definition and have not melded into the coin.
- The pearls to the left and right of the Crown are well defined and again have not melded into the coin.
- The legend New South Wales and the date 1813 are strong and well contained in the coin.
- Notice the oblique milling around the edge. Strong, well defined and fully evident.
- The reverse Fifteen Pence is three dimensional. The 'H' for Henshall also is defined.
- While the Holey Dollar glaringly shows that it is one coin struck from another, in a less obvious way so too does the Dump. There is underlying design detail in the coin between the date 1813 and 'WALES' in the legend. That's the design from the centre of the original Spanish Dollar from which this Dump was created. We refer to it as the undertype and its presence is highly prized.

This is an investment quality Colonial Dump offered at a value-plus price.



1813 Holey Dollar, counter-stamped 'T Knight'

Quality Fine / about Very Fine

Provenance Private Collection New South Wales

Price \$75,000



With the launch of Coinworks Holey Dollar Pictorial History, this Holey Dollar now takes its rightful place in Australia's currency heritage as reference number 1798/15.

Held by a New South Wales collector since the late 1990s, this Holey Dollar is distinguished as being the very finest of the known 'T Knight' counter stamped Holey Dollars.

The counter-stamp 'T Knight' on Australia's colonial coins has intrigued historians for more than a century and has its own very passionate collector following. While little is known about the mysterious T Knight, the fact that five of the 300 surviving Holey Dollars are counter stamped with T Knight leads us to say that whoever or whatever T Knight did, he/she must have been a relatively prominent force in the colony.

It is also noted that one Colonial Dump and one Two Reales are countermarked similarly.

When William Henshall created this coin he picked up a 1798 Charles IIII Spanish Silver Dollar that had been struck at the Mexico Mint. Using crude equipment, he cut a hole in it. He then continued the minting process by over-stamping the inner circular edge of the hole with the words New South Wales, the date 1813 and the value of five shillings.

The rarity and significance of the Holey Dollar touches all of its owners. We speak from experience. We have seen it first hand with our clients, the sheer excitement of acquiring a Holey Dollar. You can hear it in their voice. You can see it in a client's face.

The Holey Dollar is history that you can hold in your hand. It is history that can be passed to the next generation. Its status as Australia's first coin ensures that it will never be forgotten and, as time passes, its historical value can only increase.



1774 Two Reales countermarked T Knight





1873 Half Sovereign Melbourne Mint

From the day this 1873 Melbourne Mint Half Sovereign was struck, it was destined to become a prized collector piece.

Provenance Monetarium Sydney

Quality

Price \$25,000

The striking is remarkable. The design is highly detailed. Furthermore the coin has been brilliantly preserved, the fields are smooth. The coin is proof-like in appearance.

Even more notable when you consider that the half sovereign was the 'work horse' of the colony and was used in every day transactions. (As distinct from the sovereign that tended to be hoarded in banks.)

This 1873 Half Sovereign is pivotal to Australia's gold coin history for it represents the very first year of half sovereign production at the Melbourne Mint and depicts the Young Head design of Queen Victoria with the Shield reverse.

While the Melbourne Mint struck its first sovereign in 1872, the year of its opening, production of half sovereigns did not commence until the following year.

Choice Uncirculated

Which makes this coin one of the key dates of the Young Head series. The very first of a new series.

Over and above the historical significance of this coin, it is presented in Choice Uncirculated quality, the finest that we have handled and therefore impossible to improve upon.



1921 Square Penny

"There is a quality edge and a price edge to this iconic rarity that makes it seriously attractive buying."

Quality Choice Uncirculated

Provenance Private Collection Victoria

Price \$39,500

This 1921 Square Penny was struck at the Melbourne Mint. The coin is evidence of the Labor Government's grand plan in the 1920s to overhaul the nation's coinage, and break away from British designs by introducing a uniquely Australian Penny and Halfpenny.

Some say it was the rumblings of a Republican movement way ahead of its time.

The mood of the nation had changed after World War I. A laughing kookaburra design and the depiction of the monarch without a crown were two of the elements of the new coinage that while highly contentious and provocative, the Government hoped would be accepted, caught up in the wave of nationalism that was sweeping the nation post World War I.

Trials of the intended square coinage began at the Melbourne Mint in 1919 and continued for a further two years. The test pieces were given to dignitaries

and Government officials to assess reaction... the very reason why so many Square Pennies today show signs of mishandling.

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And perfect examples such as this coin are seldom seen. In fact we ask the question ... "When did you last see a Square Penny ascribed a quality level of Choice Uncirculated?"

This 1921 Square Penny is highly detailed, well struck and has been brilliantly preserved, held in the one collection since the mid-1990s. And doesn't it show? The coin has uncompromised, superb quality.

The swell of popularity for the Square Penny began in the 1950s and the demand for the coin continues to this very day.

Shape, innovative metal, history, rarity and growth... all factors that have combined to make the Square Penny an iconic Australian coin rarity.

1921 Square Halfpenny

Quality Choice Uncirculated

Provenance Jaggards, Roxburys Auction 2008

Price \$95,000



Supremely rare, with less than ten known, the 1921 Square Halfpenny has always been viewed as one of Australia's greatest Commonwealth coin rarities.

Great coin rarities have an edge that goes far beyond their exclusivity, they reflect great moments in history and have an impactful story to tell. The 1921 Square Halfpenny is evidence of the Labor Government's grand plan in the 1920s to overhaul the nation's coinage, to break away from British designs and traditions by introducing a uniquely Australian Penny and Halfpenny. Some may say it was the rumblings of a Republican movement way ahead of its time.

The mood of the nation had changed after World War I. A laughing kookaburra design and the depiction of the monarch without a crown were two of the elements of the new coinage that while highly contentious and provocative, the Government hoped would be accepted, caught up in the wave of nationalism that was sweeping the nation post World War I.

Points to note with this 1921 Square Halfpenny.

Rarity

The Kookaburra Halfpenny is of the highest rarity with less than ten known.

Quality

This 1921 Square Halfpenny is unequivocally the finest that we have handled. The striking is highly detailed, the edges undamaged and regular. The surfaces are impeccable. The photographs clearly show the quality of this coin.

Demand

As stated above, there are less than ten Square Halfpennies known. The demand for the Halfpenny becomes clear when you consider that there are perhaps two hundred Square Pennies available to collectors. (Most collectors like to have cohesion and completeness within their collection which means for the owner of a Square Penny acquiring a Square Halfpenny has to be the ultimate goal.)

Provenance

This coin presents a solid and well recorded provenance – and that is the exception when it comes to the Kookaburra coins.

Potential for Growth

There are several growth indicators that should be assessed when it comes to evaluating a coin for its investment worth. Rarity and quality are the prime considerations and this coin is a stand out piece on both counts. But it is the price of this coin that ultimately leads us to say that it has great potential for growth. Historical sales data shows that when the price of the 1921 Square Halfpenny (this coin) is approximately double that of the 1921 Square Penny, the coin presents excellent buying. And is well positioned to grow in value.



1852 Adelaide Pound

Quality good Extremely Fine /

about Uncirculated

Provenance Private Collection Melbourne

Price \$55,000



We openly state that we are tough when it comes to selecting Adelaide Pounds. But it is the rigour of our selection process that ultimately delivers a coin that is the exception to those most frequently seen. And a "quality bonus" therefore for our clients.

Owning an 1852 Adelaide Pound is for many Australians a lifetime's ambition. It is the nation's very first gold coin, struck at the Government Assay Office, Adelaide and is extremely rare and highly valued.

And this Adelaide Pound is impressive. It is a coin that you would be proud to show your family and friends.

Over and above the rigours of circulation, we have certain protocols that we invoke when it comes to selecting Adelaide Pounds.

We closely scrutinise the surfaces and edges. Gold is a soft metal and the majority of circulated gold coins show obvious blemishes: defects that are clearly visible to the naked eye and that we reject.

We scrutinise the striking. History records that the minting of the Adelaide Pound was plagued with problems, issues that ultimately impacted on the strength of the striking. The majority of Adelaide Pounds struck with the second die show extreme weakness in the denticles and the area of the legend 'Assay Office', to the point that the denticles and the legend are almost non-existent. Coins exhibiting these traits are rated very poorly by us.

So while our protocols are tough they ultimately deliver a coin that is the exception to those most frequently seen.

A coin such as this piece.

- The edges provide an almost 'picture-frame' effect to this coin which is quite extraordinary and seldom seen.
- There is strength in the legend in the ASSAY area. Again seldom seen.
- The cross on the top of the crown, the fleur-de-lis and the lower band of the crown have undergone a hint of circulation.
- The coin has been brilliantly preserved with minimal marks in the field.

The outstanding quality attributes of this piece and the unique historical status of the Adelaide Pound ensure that this coin will always be sought after.

The Adelaide Pound is a coin to enjoy. To enhance the experience we will provide, with our compliments, Thomas Gill's historical book, Coinage & Currency of South Australia. Published in 1912, it is still to this day the major reference on the 1852 Adelaide Pound.





1930 Penny

It is a fact that every 1930 Penny that we acquire ... is sold relatively soon after it is featured.

Quality good Fine / Nearly Very Fine

Provenance Private Collection Melbourne

Price \$29,500

We have formed the view that our clients respect our selection protocols. And are aware that we sell coins with the underlying aim of buying them back.

Consider this 1930 Penny. The obverse is graded good Fine and shows six pearls and a partial central diamond. On the reverse the upper and lower scrolls are strong, so too the inner beading.

The coin is evenly toned and has minimal marks in the field and is extremely attractive to look at even though it has circulated. In our opinion a coin of this ilk has the greatest investment potential.

The 1930 Penny is a part of Australian folklore. The coin is a national icon and its star status has made it one of Australia's most valuable coins. What's most interesting is that the 1930 Penny stumbled into fame. Officially the 1930 Penny was never struck and a review of minting records at the Melbourne

Mint confirms that no pennies were struck for circulation in that year. The mint does however have a record of the six Proof 1930 Pennies that were struck as museum pieces.

The suspected mintage of the 1930 Penny is 1500 to 2000.

The 1930 Penny is still to this day the glamour coin of the numismatics industry and is unrivalled for popularity, enjoying a constant stream of demand unmatched by any other numismatic rarity.

There is no doubt it is an industry phenomenon, for in a market that is quality focused it is interesting to note that the 1930 Penny is keenly sought irrespective of its grading.

And growth over the mid to long term has been significant across all levels of quality.



1916 Specimen Penny

Barrie Winsor is a respected numismatist and was the guiding hand behind the formation of the now famous Quartermaster Collection.

He also was the former owner of this spectacular 1916 Specimen Penny.

The coin is sharply struck and under the glass, it shows the heavy striations associated with distinct die preparation. Brilliantly preserved, it is offered today a century after it was struck, with beautiful blue/purple/golden toning.

This is the third only 1916 Specimen Penny that we have offered in a career that spans forty-plus years. While it is true that we have sighted more than three examples ... this coin and the other two examples sold many years ago are the only pieces that we rate highly.

Quality Specimen

Provenance Barrie Winsor

Price \$30,000

The date 1916 is a pivotal one for the numismatic industry.

It was the very first year that the Melbourne Mint struck our silver Commonwealth coins. And the first year that the Bombay Mint began minting our pennies and halfpennies.

The discovery of this superb copper rarity is therefore timely.



1774 Two Reales

A unique colonial two reales counter stamped 'T Knight'. And it's the counter stamp that confirms this coin as a true Proclamation piece.

Historians and numismatists have engaged in solid discussions for decades about the use of the term 'Proclamation' and its application to foreign coins that circulated in the colony of New South Wales.

Should it be applied to only those coins listed by Governor King in the Proclamation of 1800? Or should it include the myriad of other foreign coins that circulated in the colony and that appeared in early records: Government Orders and newspapers?

Discussions aside, this two reales was struck in Peru in 1774 and features the legend of Carolus III.

That it has been counter stamped 'T Knight' is proof that the coin circulated in the colony of New South Wales and is indeed a coin from the Proclamation era.

Quality about Fine

Provenance Private Collection Melbourne

Price \$17,500

To add further to its historical nuance – it is unique.

The counter-stamp 'T Knight' on Australia's colonial coins has intrigued historians for more than a century and has its own very passionate collector following.

While little is known about the mysterious T Knight, the fact that five of the 300 surviving Holey Dollars are counter stamped with T Knight leads us to say that whoever or whatever T Knight did, he/she must have been a relatively prominent force in the colony.



1928 Proof Penny

If the photograph of this Penny looks good, then we state quite clearly that the coin 'in the flesh' is even better.

Quality Brilliant FDC

Provenance Syd Hagley, Wayne Palmer,

Private Collection Melbourne

Price \$35,000

This is a superb proof striking of the 1928 Penny issued by the Melbourne Mint. Given the absolute stunning state of the coin we are not surprised that its former owners include such great collectors as Syd Hagley and Wayne Palmer.

It is the addition of the word 'Proof' in its title (1928 Proof Penny), that gives the coin an extreme rarity edge. This Proof Penny was especially struck in 1928 at the Melbourne Mint as a limited mintage collector piece and is one of perhaps six privately owned.

The quality of this particular coin is a further refinement on its rarity for we rate this coin as the finest of the six known examples... by far. The coin retains its original copper brilliance on both the obverse and reverse and is an exceptional piece. Furthermore, the design is sculptured and three dimensional: the

rims are high encasing the design. This is proof coining at its best.

The striking of 'collector' coins - better known as proof coins – in Australia is not a modern day phenomenon. Nor a product of the Royal Australian Mint's decimal era. The nation's mints (Melbourne, Sydney and Perth) were striking proofs of our pre-decimal coinage in the nineteenth and twentieth centuries and the intention was then, as it is today, to create limited mintage collector coins struck to the highest quality standards. But with two very glaring differences. The mintages more than a century ago were minuscule. And their striking was sporadic.

There is a quality edge, a rarity edge and a price edge to this iconic proof rarity that makes it seriously attractive buying.

OUR SERVICES

Storage and Insurance

Coins and banknotes purchased from Coinworks can be stored at our Westpac Safety Deposit facilities. Items held in Safety Deposit are fully insured and both storage and insurance are provided free of charge.

Your coins and banknotes are available for inspection with 24 hours prior notice.

Layby service

We offer a layby system of staggered payments over three months on all rarities. The layby period can be extended beyond the three month time frame (up to nine months) by special arrangement.

Valuations

Coinworks provides free annual valuations on all items purchased from Coinworks.

Secure Delivery

Coinworks uses TNT Failsafe, a door-to-door personalised delivery. For items valued in excess of \$200,000, Coinworks uses Brinks Australia. All deliveries are covered by our Transit Insurance and the service is offered to buyers free of charge.

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Coinworks now accepts payment by credit card, Visa or MasterCard only. The good news is that no credit card surcharge will apply.

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