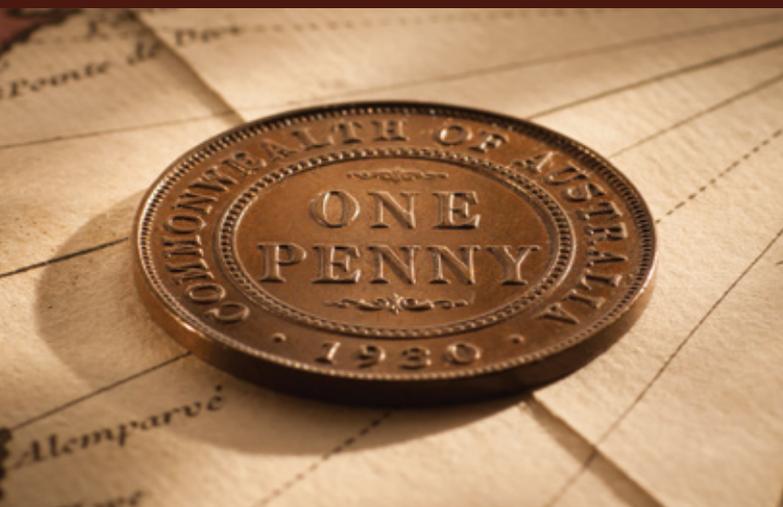


THE COMMONWEALTH *of* AUSTRALIA



1930 PENNY



The arch of the Sydney Harbour Bridge came together in August 1930

ABOUT COINWORKS

Coinworks has long been regarded as the leader in its field and enjoys an enviable worldwide reputation. The Company is situated in Toorak Road, South Yarra, Melbourne.

Coinworks reputation mirrors the ideals and principles of Managing Director Belinda Downie, who has been involved in the numismatic industry for more than 45 years.

Testimony to her business skills and credentials, Belinda was appointed President of the Australasian Numismatic Dealers Association Inc. (ANDA) in 2016 and again in 2017.

Recent Company achievements include collaborating with the Macquarie Group in 2013 in an exhibition that celebrated the 1813 Holey Dollar and Dump. Appointed sole agent in 2014 to sell the very first banknote of the Commonwealth of Australia. And again in 2015, appointed sole agent to sell the banknotes from the personal collection of Prime Minister Andrew Fisher.

Buying through Coinworks

Coinworks clients are informed. Through the myriad of articles posted on our website and by way of our newsletters.

Coinworks aims to inform and educate clients enabling them to make learned buying decisions.

Coinworks inventory is hand-picked, personally inspected by Coinworks to ensure that it meets our quality standards. The provenance also is well established.

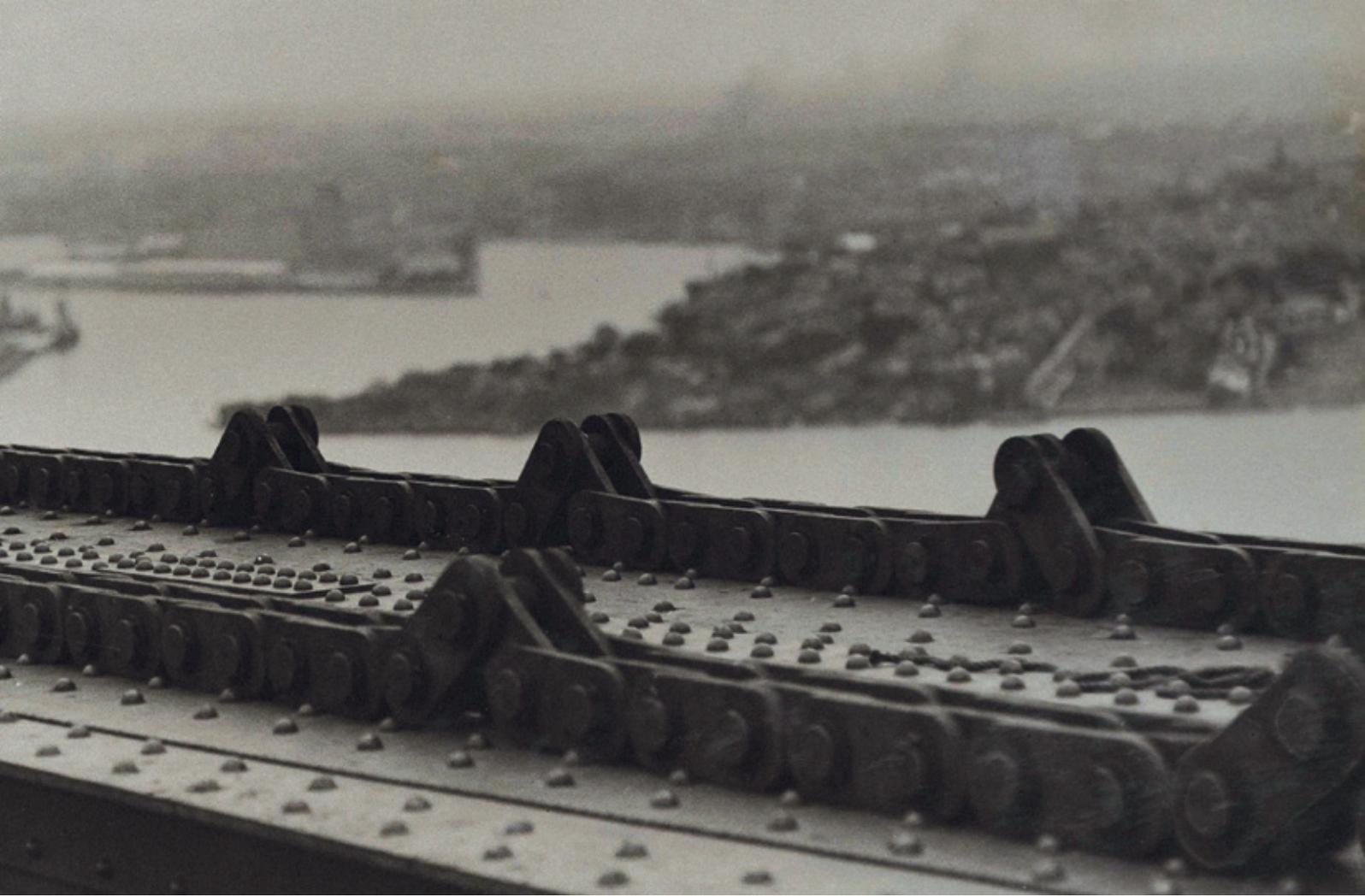
All Coinworks inventory is individually and professionally photographed. We do not use generic photographs. And each piece is individually described and presented in its historical context.

Selling through Coinworks

Coinworks has a long and successful history of brokering private sales for its clients.

Coinworks maximises the return to vendors by showcasing each coin and banknote on our web site or in specialised catalogues.

We also buy back coins and banknotes. In fact, a major source of our stock comes from Coinworks clients.



An Australian Phenomenon

Australia's 1930 Penny is legendary. It is the nation's glamour rare coin.

Unrivalled for popularity, the 1930 Penny enjoys a constant stream of demand unmatched by any other numismatic rarity.

It is an industry phenomenon, for in a market that is quality focused it is interesting to note that the 1930 Penny is keenly sought irrespective of its quality ranking.

And growth over the mid to long term has been significant across all quality levels.

The 1930 Penny was selling for £50 in the 1950s. A decade later, by decimal changeover, the coin was fetching £255 (\$510).

By 1988, the year Australia celebrated its Bicentenary, the 1930 Penny had reached \$6000. The turn of the century saw 1930 Penny prices move to \$13,000.

And with a 100th anniversary just over a decade away, the push to acquire Australia's favourite Penny is already on.



A Coin

TO SUIT ALL BUDGETS

Melbourne Mint records reveal that the 1930 Penny was never struck.

And while many theories have been put forward as to how it was inadvertently minted and released into circulation, no one really knows how and why.

What is known is that its striking was an accident that was discovered by collectors in the 1940s.

That the 1930 Penny underwent at least ten years of circulation before it was discovered means that surviving examples show wear.

The coins were used. With the majority, very well used.

The raised areas of the design, the high points, are the first elements to show wear during circulation and for the 1930 Penny the high points are the king's crown on the obverse of the coin.

And in particular the central diamond and the pearls in the band of the crown. See photos at right.

How soon into its life the 1930 Penny became a collectable, and was taken out of circulation, determines its price.

The 'Classic' 1930 Penny

The most popular entry point for 1930 Penny buyers is the \$25,000- \$30,000 range. That's an entry level that will deliver the 'Classic' 1930 Penny.

A coin that is technically classified from 'Fine' up to 'Good Fine' on the obverse (the King's head) and classified a higher quality ranking on the reverse (the 1930 side). Six pearls will be evident in the King's Crown.

In summary, the 'Classic' 1930 Penny is a well circulated but evenly toned piece and overall, aesthetically pleasing.



The 'Diamond' 1930 Penny

The next most popular entry level for 1930 buyers is the \$35,000 - \$60,000 range. That's a level that will deliver the 'Diamond' 1930 Penny.

A coin that is technically classified from 'About Very Fine' up to 'Very Fine' with the central diamond in the Kings Crown evident. Six pearls will also be present in the Crown.

In summary, the 'Diamond' 1930 Penny became a collectable earlier in its life than the 'Classic'. Evenly toned and again, overall aesthetically pleasing.



The 'Diamond and Pearl' 1930 Penny

The buyer seeking extreme exclusivity and extreme rarity can look to a financial commitment of \$75,000 and up to \$250,000. That's a level that, subject to availability, will deliver the 'Diamond and Pearl' 1930 Penny.

A coin that is technically classified from 'Good Very Fine' up to 'About Uncirculated' with a complete and strong central diamond that almost leaps out of the coin. Eight pearls are evident in the King's Crown in varying degrees of strength.

This is an elite coin that became a collectable very early in its life and is of the highest rarity. Waiting lists are the norm for a 1930 Penny of this calibre.





1930 Penny

Quality Fine /About Very Fine

Price \$25,000

This 'Classic' 1930 Penny has a quality classification of 'Fine' with six pearls in the Kings crown. The reverse is classified at a higher quality level of 'About Very Fine'.

Handsome chestnut toning, minimal marks in the field, a strong '1930' date, this coin will make owning an example of Australia's most famous copper rarity a reality for just one buyer.

This is a truly attractive example of Australia's most famous copper rarity: a coin that you will be proud to show your family and friends.



The 'Classic' 1930 Penny



1930 Penny

Quality Very Fine

Price \$50,000



This 'Diamond' 1930 Penny has a quality classification of 'Very Fine'. The King's Crown shows six clear pearls and a prominent central diamond. The reverse is classified similarly at 'Very Fine'.

Handsome chestnut toning, minimal marks in the field, a strong '1930' date, this coin became a collectable early in its life and is three times as scarce as the 'Classic' 1930 Penny.



Family heirloom. Or an investment in history. This 1930 Penny is both. It is a coin that you will be proud to show your family and friends.

The Diamond 1930 Penny

1930 Penny

Quality Good Extremely Fine

Price \$165,000

This 'Diamond and Pearl' 1930 Penny has a quality classification of Good Extremely Fine. It is an elite coin: an extraordinary coin with exceptional quality traits that are clearly visible to the naked eye. You don't have to struggle with an eye glass to appreciate its outstanding qualities, it is there for all to see. We rate it as Number 3 in the pecking order of 1930 Pennies.

We have been involved in the rare coin industry for more than forty-five years and can unequivocally state that this is the finest 1930 Penny that we have handled. We sold it to our client many years ago.

Now in a retirement phase the owner has decided it is his time to sell and in so doing, pass the pride and pleasure of ownership to a new collector. And the opportunity for the new buyer to take up an unparalleled investment opportunity.

You can only imagine our delight at having this 1930 Penny back. It is the ultimate possession. Number 3 in the pecking order of Australia's most popular coin rarity.

The photographs - and the close-up shot of the crown - clearly shows why this coin warrants its Good Extremely Fine classification.

This 1930 Penny has

1. A full central diamond that leaps out and knocks you in the eye. There is no 'rounding off' on the points of the diamond.
2. Eight clear pearls in the crown.
3. The seventh and eighth pearls to the left of the central diamond on the King's Crown are one of the first areas to wear during circulation. The presence of the seventh and eighth pearl is evidence that this coin is of the highest rarity.



4. The oval to the left of the central diamond is intact.
5. The lower band of the crown is intact and solid.
6. The fields are undamaged and glossy and smooth. The toning is an even chocolate brown.
7. The reverse is particularly impressive with well-defined upper and lower scrolls and inner beading.

And while all the above details may seem very technical ... it is the complete and strong central diamond, the complete lower band and the seventh and eighth pearl that places this coin in a league of its own and justifies the supreme quality level of Good Extremely Fine.

Our experiences attest to the scarcity of a 1930 Penny at this quality level. We have been involved in the industry for more than forty-five years and this is the only Good Extremely Fine 1930 Penny that we have handled.

The pie chart at right clearly shows the extreme scarcity of the 'Diamond and Pearl' 1930 Penny.

The 'Diamond & Pearl' 1930 Penny

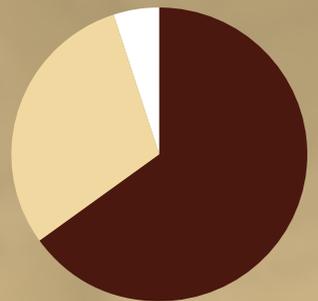


1930 Penny Presentation Case

● Diamond & Pearl

● Diamond

● Classic



THE 1930 PENNY IS A PART OF AUSTRALIAN FOLKLORE

The 1930 Penny is a national icon and its star status has made it one of Australia's most valuable coins.

Before the arrival of decimal currency in 1966, no Australian could look at a penny without glancing at the date, just in case it was the elusive '1930'.

A product of the Depression, the 1930 Penny was everyone's chance to make big money fast.

The accidental minting of the 1930 Penny was not discovered until the 1940s. Dealers responded to the discovery by offering to pay up to 10/- for an example.

However, it wasn't until the 1960s that the 1930 Penny became a national symbol. Newspapers were instrumental in creating that image, television played a lesser role.

Lists of Australian coins and their market prices and headlines such as "Have you cashed in on Australia's coin craze yet?" and "A Penny could be worth £500" appeared in the 60s in the daily newspapers.

The nation's rare coin market reacted in a frenzy as thousands cashed in on the opportunity to make big money.

In 1964, the Sydney Sunday Telegraph published a guide to the latest prices on Australian coins. It was the first time that such a list had been published and, while most pennies were fetching a small premium over face value, the 1930 Penny was listed at £50 in Fine condition (today that same coin would be worth more than \$20,000).

By 1965, a Fine 1930 Penny had more than doubled in price to £120.

By decimal changeover, the price had moved to £255 (\$510) and the 1930 Penny had captured the imagination of collectors and non-collectors alike.

The craze was fuelled on the one hand by the lure of quick money and on the other by the pressure of the collector market for supplies. Decimal currency changeover posed an imminent and very real danger

to coin collectors – the melting down of undiscovered rare pieces.

Collectors keen to complete sets of all coins minted in Australia rushed to acquire the elusive pieces at rapidly escalating prices.

What's most interesting is that the 1930 Penny stumbled into fame. It was the coin that was never meant to be struck.

Officially the 1930 Penny was never struck and a review of minting records at the Melbourne Mint confirms that no pennies were struck for circulation in that year. The mint does however have a record of the six Proof 1930 Pennies that were struck as museum pieces.

Many theories have been put forward as to the accidental minting of the 1930 Penny. One theory postulates that a few circulating strikes may have been minted at the same time as the Proof version, set aside and inadvertently issued years later by mistake.

The more popular explanation is also the more romantic. Mint policy dictated that the dies were prepared in readiness for the striking of a penny in 1930.

The Depression and the lack of economic growth meant that, apart from striking a small number of halfpennies and gold sovereigns, the Melbourne Mint became a tourist attraction. It is thought that a mint guide minted small batches of 1930 pennies for tourists as souvenirs of their visit.

The suspected mintage is 1500 to 2000.

There are no pennies being checked in schoolyards anymore, but for many collectors the journey to acquire our most famous penny still goes on.



The 1930 Penny was struck at the Melbourne Mint, 280 William Street Melbourne

OUR SERVICES

STORAGE AND INSURANCE

Coins and banknotes purchased from Coinworks can be stored at our Westpac Safety Deposit facilities. Items held in Safety Deposit are fully insured and both storage and insurance are provided free of charge.

Your coins and banknotes are available for inspection with 24 hours prior notice.

LAYBY SERVICE

We offer a layby system of staggered payments over three months on all rarities. The layby period can be extended beyond the three month time frame (up to nine months) by special arrangement.

VALUATIONS

Coinworks provides free annual valuations on all items purchased from Coinworks.

SECURE DELIVERY

Coinworks uses TNT Failsafe, a door-to-door personalised delivery. For items valued in excess of \$200,000, Coinworks uses Brinks Australia. All deliveries are covered by our Transit Insurance and the service is offered to buyers free of charge.

PAYMENT OPTIONS

Coinworks accepts payment by credit card, Visa or MasterCard only. The good news is that no credit card surcharge will apply.

SMSF COMPLIANCE

Coinworks is fully compliant with Australian Government Legislation regarding valuations, storage and insurance for Self Managed Superannuation Funds.

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